GDP/crude oil correlation in IEA projections

Taskforce ordered by Michel Lepetit – sept/nov 2017
Why focus on World Energy Outlook scenarios in 2017?

- IEA WEO scenarios used as a reference by governments and industry
- 450 scenario, TCFD July 2017
- USA withdrawal from Paris Agreement: which impact?
The farther back you look...

Global Warning
THE SHIFT PROJECT & the shifters
Michel LEPETIT 2017

Source: Etemad et Luciani, Maddison project, IMF, EIA, IEA, Global Warning
WEO2017, a vintage edition?

- 450 scenarios (TCFD july 2017) => Sustainable Development

Still
- Exogenous GDP
- Myth of the overnight transition
- But oil/GDP coupling
Next steps

- Dynamic presentation of the GDP/oil history and projections
- Article for TSP website