

GDP/crude oil correlation in IEA projections

Taskforce ordered by Michel Lepeletier – sept/nov 2017



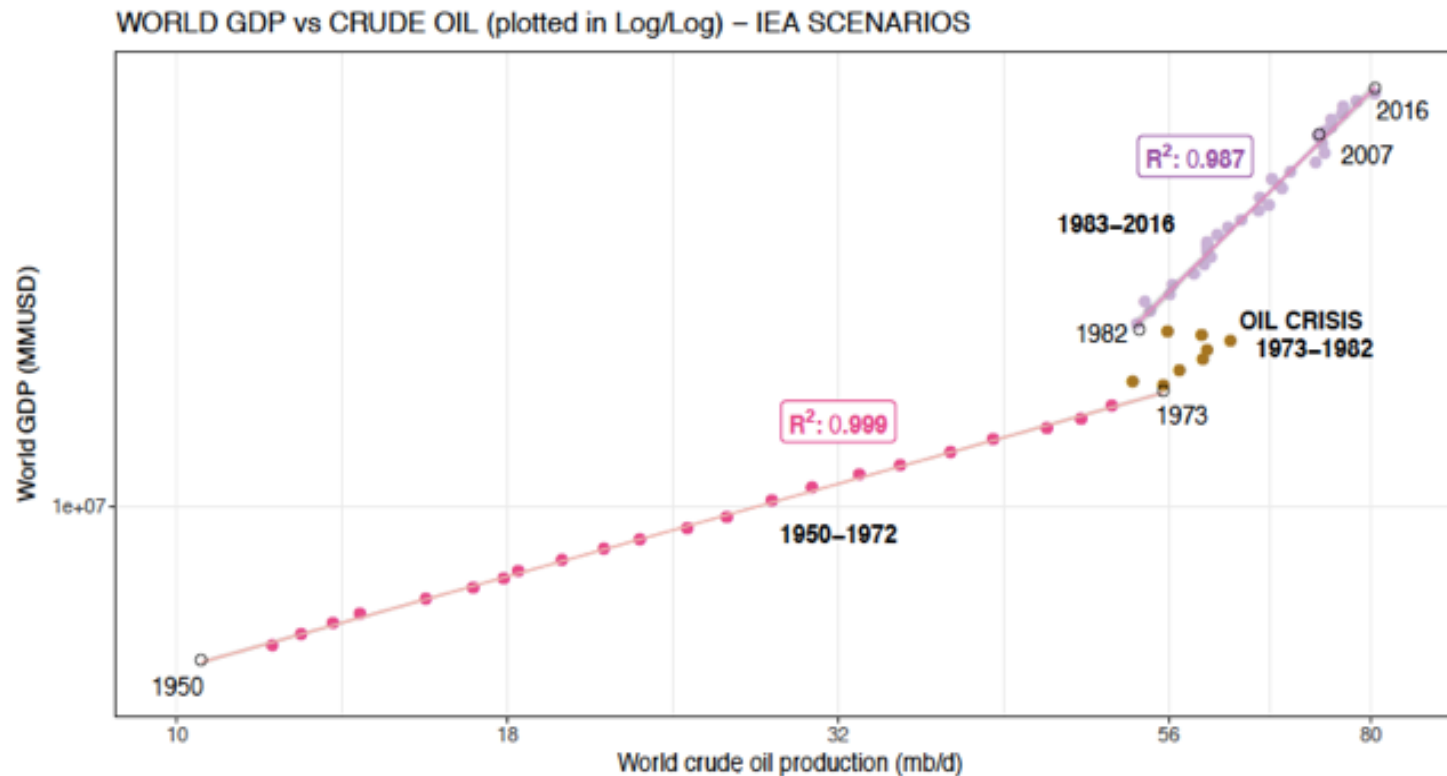
www.theshiftproject.org

Why focus on World Energy Outlook scenarios in 2017?

- **IEA WEO scenarios used as a reference by governments and industry**
- **450 scenario, TCFD july 2017**
- **USA withdrawal from Paris Agreement : which impact?**

The farther back you look...

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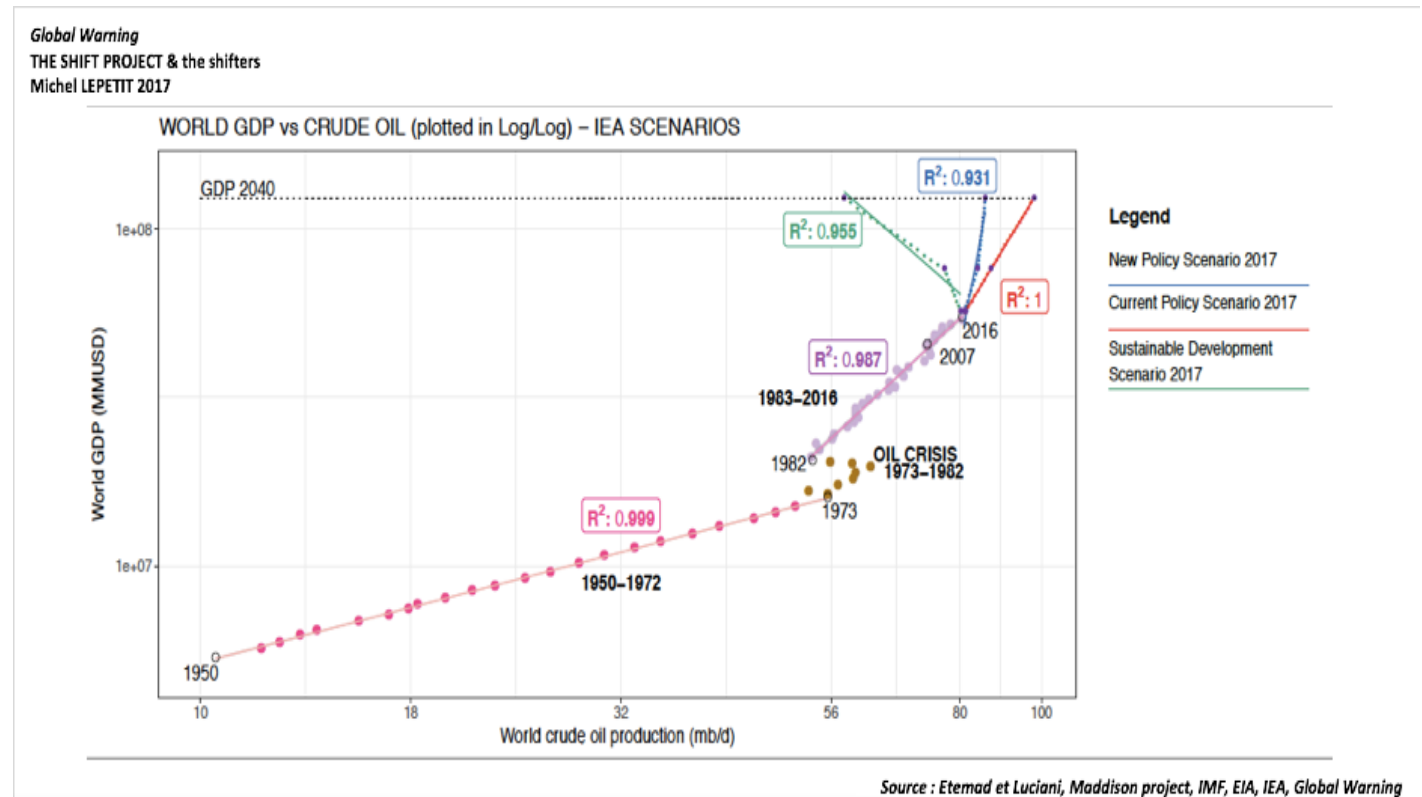
Source : Etemad et Luciani, Maddison project, IMF, EIA, IEA, Global Warning

WEO2017, a vintage edition?

- 450 scenarios (TCFD july 2017) => Sustainable Development

Still

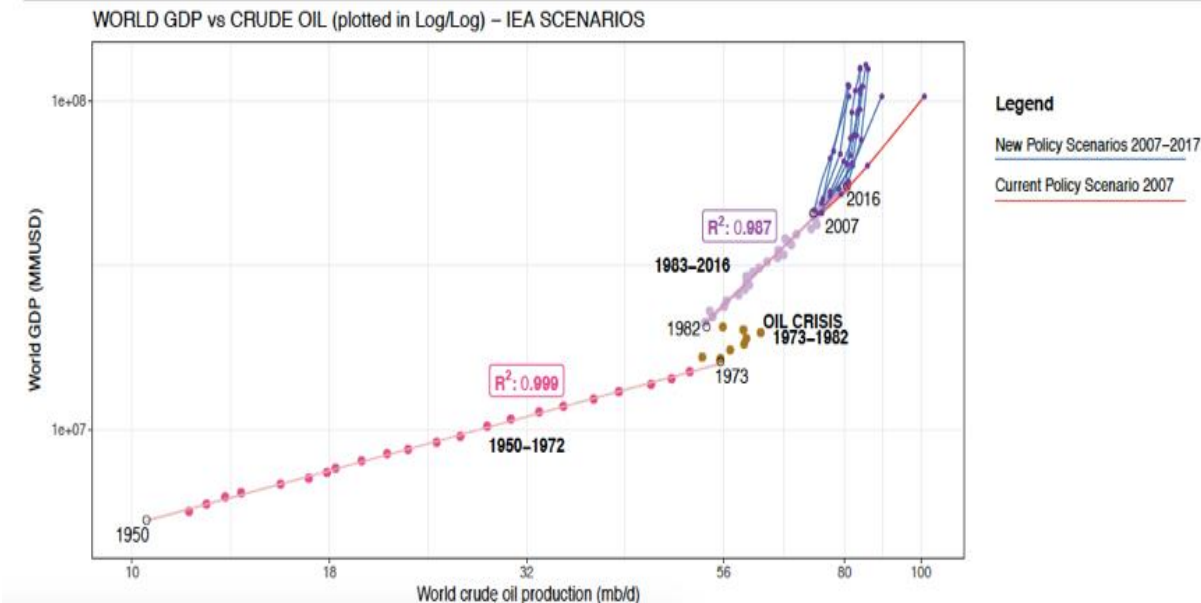
- Exogenous GDP
- Myth of the overnight transition
- But oil/GDP coupling



Next steps

- **Dynamic presentation of the GDP/oil history and projections**
- **Article for TSP website**

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